ACandS ASBESTOS SETTLEMENT TRUST

To: All Claimants and Counsel

Date: January 2, 2013

Effective January 1, 2013, the Trustee, Trust Advisory Committee, and Future Claimants’ Representative of the ACandS Asbestos Settlement Trust have approved and adopted an amendment to section 7.5(a) of the ACandS Trust Distribution Procedures (“TDP”). As amended, TDP § 7.5(a) reads as follows:

7.5(a) In General. Subject to the limitations set forth below, a sequencing adjustment shall be paid on all Trust Claims with respect to which the claimant has had to wait a year or more for payment, provided, however, that no claimant shall receive a sequencing adjustment for a period in excess of five (5) years. The sequencing adjustment factor for each year prior to 2013 shall be six percent (6%) per annum. For 2013 and each subsequent year, the sequencing adjustment shall be the one-year Treasury bill interest rate in effect on January 1 of the year in which the accrual commences, with the factor being adjusted each January 1 to correspond to the one-year Treasury bill interest rate then in effect; provided, however, that if the sequencing adjustment accrual began prior to January 1, 2013, the sequencing adjustment factor shall be six percent (6%) per annum for the period prior to January 1, 2013.