ACandS ASBESTOS SETTLEMENT TRUST NOTICE

To: All Claimants and Claimants' Counsel

From: Trustee of the ACandS Asbestos Settlement Trust

Date: November 3, 2023

Effective October 30, 2023, the Trustee of the ACandS Asbestos Settlement Trust (the "Trust") has decreased the payment percentage from 4.9% to 4.0%. The Trustee has taken this action pursuant to Section 4.2 of the Trust Distribution Procedures (the "TDP").

The Trustee made this determination in reliance upon her expert advisors and with the consent of the Trust Advisory Committee and the Futures Claimants' Representative, in accordance with Section 4.2 of the TDP.

In accordance with Section 4.3 of the TDP, all claimants shall receive payment on the gross liquidated value of their claims at the payment percentage in effect at the time of payment.

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